

Sky View

BALANCE SHEET

As of February 29, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
0101 Compass Bank Checking	347,273.21
0102 ASCU Revolving Account	5,000.00
0104 Compass Money Market Acct	110,334.01
0106 ASCU - Savings	79,132.02
1072 Bill.com Money Out Clearing	7,826.16
Total Bank Accounts	\$549,565.40
Total Current Assets	\$549,565.40
Fixed Assets	
Building & Improvements	0.00
0182 Building & Improvements	1,162,752.51
A/D Buildings	-673,865.98
Total Building & Improvements	488,886.53
Furniture & Equipment	0.00
0183 Furniture & Equipment	30,752.35
A/D Furn & Equipment	-23,657.21
Total Furniture & Equipment	7,095.14
Land & Improvements	0.00
0181 Land & Improvements	642,008.48
A/D Land	-150,061.51
Total Land & Improvements	491,946.97
Total Fixed Assets	\$987,928.64
TOTAL ASSETS	\$1,537,494.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$14,116.66
Other Current Liabilities	
2100 Payroll Liabilities	378.35
Total Other Current Liabilities	\$378.35
Total Current Liabilities	\$14,495.01
Long-Term Liabilities	\$587,132.10
Total Liabilities	\$601,627.11
Equity	
0330 Retained Earnings	932,647.73
Net Revenue	3,219.20
Total Equity	\$935,866.93
TOTAL LIABILITIES AND EQUITY	\$1,537,494.04

Sky View

BALANCE SHEET

As of February 29, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
0101 Compass Bank Checking	337,237.01
0102 ASCU Revolving Account	5,000.00
0104 Compass Money Market Acct	110,334.01
0106 ASCU - Savings	79,132.02
1072 Bill.com Money Out Clearing	7,826.16
Total Bank Accounts	\$539,529.20
Total Current Assets	\$539,529.20
Fixed Assets	
Building & Improvements	0.00
0182 Building & Improvements	1,162,752.51
A/D Buildings	-673,865.98
Total Building & Improvements	488,886.53
Furniture & Equipment	0.00
0183 Furniture & Equipment	30,752.35
A/D Furn & Equipment	-23,657.21
Total Furniture & Equipment	7,095.14
Land & Improvements	0.00
0181 Land & Improvements	642,008.48
A/D Land	-150,061.51
Total Land & Improvements	491,946.97
Total Fixed Assets	\$987,928.64
TOTAL ASSETS	\$1,527,457.84
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$14,116.66
Other Current Liabilities	
2100 Payroll Liabilities	378.35
Total Other Current Liabilities	\$378.35
Total Current Liabilities	\$14,495.01
Long-Term Liabilities	\$587,132.10
Total Liabilities	\$601,627.11
Equity	
0330 Retained Earnings	932,647.73
Net Revenue	-6,817.00
Total Equity	\$925,830.73
TOTAL LIABILITIES AND EQUITY	\$1,527,457.84

Skyview School, Inc.

BUDGET VS. ACTUALS: FY 2020 - M & O

July 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
1980 Prior Year Refunds	51.76		51.76	
1990 Miscellaneous Revenues	10,650.65		10,650.65	
1991 Class Supplies(Restricted)	6,600.00	40,000.00	-33,400.00	16.50 %
3110 State Aid	1,124,298.69	1,648,387.00	-524,088.31	68.21 %
Total Revenue	\$1,141,601.10	\$1,688,387.00	\$ -546,785.90	67.61 %
GROSS PROFIT	\$1,141,601.10	\$1,688,387.00	\$ -546,785.90	67.61 %
Expenditures				
000-0000 Fixed Assets				
0182 Buildings and Improvements	4,627.91		4,627.91	
0183 Furniture & Equipment	1,915.28	5,000.00	-3,084.72	38.31 %
Total 000-0000 Fixed Assets	6,543.19	5,000.00	1,543.19	130.86 %
100-1000 Instructional Services				
6120 Salary Teachers	386,470.36	549,902.00	-163,431.64	70.28 %
6124 Wages Teacher Assistants	131,330.61	157,976.00	-26,645.39	83.13 %
6129 Wages Substitutes	3,266.69	5,000.00	-1,733.31	65.33 %
6610 Instructional Supplies	9,950.43	14,500.00	-4,549.57	68.62 %
Total 100-1000 Instructional Services	531,018.09	727,378.00	-196,359.91	73.00 %
100-2100 Student Services				
6329 Misc Purchase Services	3,563.00	15,000.00	-11,437.00	23.75 %
6580 Travel		3,000.00	-3,000.00	
Total 100-2100 Student Services	3,563.00	18,000.00	-14,437.00	19.79 %
100-2200 Student Services				
6360 Professional Development	177.19	3,000.00	-2,822.81	5.91 %
6610 Technology Supplies	2,911.62	7,000.00	-4,088.38	41.59 %
Total 100-2200 Student Services	3,088.81	10,000.00	-6,911.19	30.89 %
100-2300 Administration				
6117 Wages Receptionist	1,646.12	1,000.00	646.12	164.61 %
6333 Legal Services	720.72	1,000.00	-279.28	72.07 %
6350 Audit Services	7,300.00	12,200.00	-4,900.00	59.84 %
Total 100-2300 Administration	9,666.84	14,200.00	-4,533.16	68.08 %
100-2400 School Administration				
6130 Salary - Director	41,608.56	64,890.00	-23,281.44	64.12 %
6131 Salary - Operations Mangr	37,867.20	59,056.00	-21,188.80	64.12 %
6329 Miscellaneous Purchase Ser	1,002.25	3,000.00	-1,997.75	33.41 %
6340 Staff Training	325.00	2,500.00	-2,175.00	13.00 %
6531 Telephone	1,055.20	1,600.00	-544.80	65.95 %
6533 Other Comm (Postage)	237.41	500.00	-262.59	47.48 %
6535 Internet Service	2,804.40	5,000.00	-2,195.60	56.09 %
6540 Advertising		2,500.00	-2,500.00	
6550 Printing & Binding		500.00	-500.00	
6580 Travel-School Staff		2,000.00	-2,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6610 Supplies-School Admin	14,535.80	9,500.00	5,035.80	153.01 %
6810 Dues and Fees-School Admin	1,667.64	4,000.00	-2,332.36	41.69 %
Total 100-2400 School Administration	101,103.46	155,046.00	-53,942.54	65.21 %
100-2500 Business Services				
6542 Financial Consultant	17,200.00	25,800.00	-8,600.00	66.67 %
Total 100-2500 Business Services	17,200.00	25,800.00	-8,600.00	66.67 %
100-2600 Maint & Operations				
6335 Security Services	1,707.50	5,000.00	-3,292.50	34.15 %
6411 Water/Sewage	3,485.46	5,000.00	-1,514.54	69.71 %
6424 Custodial Services	14,093.92	25,000.00	-10,906.08	56.38 %
6429 Pest Control	800.00	3,000.00	-2,200.00	26.67 %
6435 Repair and Maint Building	17,593.21	20,000.00	-2,406.79	87.97 %
6436 Repair and Maint Equipment	1,306.17	6,000.00	-4,693.83	21.77 %
6441 Renting Land and Buildings	8,586.00	11,500.00	-2,914.00	74.66 %
6442 Rental of Equipment	6,077.87	9,000.00	-2,922.13	67.53 %
6520 P/C Insurance	13,324.50	20,000.00	-6,675.50	66.62 %
6610 Supplies-Operation & Maint	2,755.11	10,000.00	-7,244.89	27.55 %
6621 Natural Gas	1,652.58	4,000.00	-2,347.42	41.31 %
6622 Electricity	9,659.70	15,000.00	-5,340.30	64.40 %
Total 100-2600 Maint & Operations	81,042.02	133,500.00	-52,457.98	60.71 %
100-5000 Debt Service				
6840 Site Mortgage	57,183.04	87,000.00	-29,816.96	65.73 %
Total 100-5000 Debt Service	57,183.04	87,000.00	-29,816.96	65.73 %
200-1000 Special Ed Instruction				
6122 Salary Special Ed Teacher	21,562.29	32,081.00	-10,518.71	67.21 %
6124 Wages Special Ed Aides	36,596.20	64,313.00	-27,716.80	56.90 %
6329 Misc Purchase Services	2,875.00	5,000.00	-2,125.00	57.50 %
6610 Special Ed Supplies		500.00	-500.00	
Total 200-1000 Special Ed Instruction	61,033.49	101,894.00	-40,860.51	59.90 %
200-2100 Spec Ed Student Serv				
6327 Counselors/Therapists	45,147.50	55,000.00	-9,852.50	82.09 %
6329 Other Purchase Services	575.00		575.00	
6810 Dues and Fees		500.00	-500.00	
Total 200-2100 Spec Ed Student Serv	45,722.50	55,500.00	-9,777.50	82.38 %
550-1000 K-3 Reading Program				
6127 - K-3 Reading Program		15,000.00	-15,000.00	
6610 Supplies K-3 Reading	71.71		71.71	
Total 550-1000 K-3 Reading Program	71.71	15,000.00	-14,928.29	0.48 %
6200 Payroll Expenses				
6210 Health Insurance	121,309.08	156,800.00	-35,490.92	77.37 %
6221 FICA	39,082.03	58,500.00	-19,417.97	66.81 %
6222 Medicare	9,140.13	13,700.00	-4,559.87	66.72 %
6231 Retirement	75,571.52	110,700.00	-35,128.48	68.27 %
6232 LTD	1,076.02	1,600.00	-523.98	67.25 %
6250 Unemployment	0.00	3,000.00	-3,000.00	0.00 %
6260 Workers Comp Ins	4,041.67	3,000.00	1,041.67	134.72 %
Total 6200 Payroll Expenses	250,220.45	347,300.00	-97,079.55	72.05 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenditures	\$1,167,456.60	\$1,695,618.00	\$ -528,161.40	68.85 %
NET OPERATING REVENUE	\$ -25,855.50	\$ -7,231.00	\$ -18,624.50	357.56 %
NET REVENUE	\$ -25,855.50	\$ -7,231.00	\$ -18,624.50	357.56 %

Sky View

PROFIT AND LOSS BY CLASS

July 2019 - February 2020

	1011-301 BASE PAY	1012-PERFORMANCE PAY	1013-301 OTHER	1020 INSTRUCTIONAL IMPR FUND	TOTAL
Revenue					
3200 State Grants	14,437.98	28,876.02	28,876.02	4,363.21	\$76,553.23
Total Revenue	\$14,437.98	\$28,876.02	\$28,876.02	\$4,363.21	\$76,553.23
GROSS PROFIT	\$14,437.98	\$28,876.02	\$28,876.02	\$4,363.21	\$76,553.23
Expenditures					
100-1000 Instructional Services					\$0.00
6120 Salary Teachers		28,225.00			\$28,225.00
6326 Contracted Teaching Staff				7,393.75	\$7,393.75
6610 Instructional Supplies				3,054.66	\$3,054.66
Total 100-1000 Instructional Services		28,225.00		10,448.41	\$38,673.41
200-1000 Special Ed Instruction					\$0.00
6122 Salary Special Ed Teacher		625.00			\$625.00
Total 200-1000 Special Ed Instruction		625.00			\$625.00
6200 Payroll Expenses					\$0.00
6221 FICA		1,790.90			\$1,790.90
6222 Medicare		418.83			\$418.83
6231 Retirement		3,444.81			\$3,444.81
6232 LTD		48.94			\$48.94
Total 6200 Payroll Expenses		5,703.48			\$5,703.48
Total Expenditures	\$0.00	\$34,553.48	\$0.00	\$10,448.41	\$45,001.89
NET OPERATING REVENUE	\$14,437.98	\$ -5,677.46	\$28,876.02	\$ -6,085.20	\$31,551.34
NET REVENUE	\$14,437.98	\$ -5,677.46	\$28,876.02	\$ -6,085.20	\$31,551.34

Skyview School, Inc.

BUDGET VS. ACTUALS: FY 2020 - TITLE 1

July 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4500 Federal Grants	15,996.50	32,065.19	-16,068.69	49.89 %
Total Revenue	\$15,996.50	\$32,065.19	\$ -16,068.69	49.89 %
GROSS PROFIT	\$15,996.50	\$32,065.19	\$ -16,068.69	49.89 %
Expenditures				
100-1000 Instructional Services				
6120 Salary Teachers	19,348.90	26,000.00	-6,651.10	74.42 %
Total 100-1000 Instructional Services	19,348.90	26,000.00	-6,651.10	74.42 %
100-2100 Student Services				
6610 Student Services Supplies		100.00	-100.00	
Total 100-2100 Student Services		100.00	-100.00	
6200 Payroll Expenses				
6210 Health Insurance		781.19	-781.19	
6221 FICA	1,199.63	1,612.00	-412.37	74.42 %
6222 Medicare	280.59	377.00	-96.41	74.43 %
6231 Retirement	2,310.22	3,105.00	-794.78	74.40 %
6232 LTD	32.87	45.00	-12.13	73.04 %
6250 Unemployment	0.00	45.00	-45.00	0.00 %
Total 6200 Payroll Expenses	3,823.31	5,965.19	-2,141.88	64.09 %
Total Expenditures	\$23,172.21	\$32,065.19	\$ -8,892.98	72.27 %
NET OPERATING REVENUE	\$ -7,175.71	\$0.00	\$ -7,175.71	0.00%
NET REVENUE	\$ -7,175.71	\$0.00	\$ -7,175.71	0.00%

Skyview School, Inc.

BUDGET VS. ACTUALS: FY 2020 - TITLE 2

July 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4500 Federal Grants	899.99	5,678.19	-4,778.20	15.85 %
Total Revenue	\$899.99	\$5,678.19	\$ -4,778.20	15.85 %
GROSS PROFIT	\$899.99	\$5,678.19	\$ -4,778.20	15.85 %
Expenditures				
100-2200 Student Services				
6360 Professional Development	969.99	5,412.22	-4,442.23	17.92 %
Total 100-2200 Student Services	969.99	5,412.22	-4,442.23	17.92 %
Total Expenditures	\$969.99	\$5,412.22	\$ -4,442.23	17.92 %
NET OPERATING REVENUE	\$ -70.00	\$265.97	\$ -335.97	-26.32 %
NET REVENUE	\$ -70.00	\$265.97	\$ -335.97	-26.32 %

Skyview School, Inc.

BUDGET VS. ACTUALS: FY 2020 - TITLE 4

July 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4500 Federal Grants	1,663.06	18,647.07	-16,984.01	8.92 %
Total Revenue	\$1,663.06	\$18,647.07	\$ -16,984.01	8.92 %
GROSS PROFIT	\$1,663.06	\$18,647.07	\$ -16,984.01	8.92 %
Expenditures				
100-2100 Student Services				
6580 Travel	3,285.68	6,000.00	-2,714.32	54.76 %
6610 Student Services Supplies	258.95	4,900.00	-4,641.05	5.28 %
Total 100-2100 Student Services	3,544.63	10,900.00	-7,355.37	32.52 %
100-2200 Student Services				
6360 Professional Development	2,783.00	7,747.07	-4,964.07	35.92 %
Total 100-2200 Student Services	2,783.00	7,747.07	-4,964.07	35.92 %
Total Expenditures	\$6,327.63	\$18,647.07	\$ -12,319.44	33.93 %
NET OPERATING REVENUE	\$ -4,664.57	\$0.00	\$ -4,664.57	0.00%
NET REVENUE	\$ -4,664.57	\$0.00	\$ -4,664.57	0.00%

Skyview School, Inc.

BUDGET VS. ACTUALS: FY 2020 - IDEA

July 2019 - February 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4500 Federal Grants	15,618.58	31,735.17	-16,116.59	49.22 %
Total Revenue	\$15,618.58	\$31,735.17	\$ -16,116.59	49.22 %
GROSS PROFIT	\$15,618.58	\$31,735.17	\$ -16,116.59	49.22 %
Expenditures				
200-1000 Special Ed Instruction				
6122 Salary Special Ed Teacher	16,382.72	25,385.17	-9,002.45	64.54 %
Total 200-1000 Special Ed Instruction	16,382.72	25,385.17	-9,002.45	64.54 %
6200 Payroll Expenses				
6210 Health Insurance		1,333.00	-1,333.00	
6221 FICA	1,010.01	1,574.00	-563.99	64.17 %
6222 Medicare	236.20	368.00	-131.80	64.18 %
6231 Retirement	1,956.09	3,031.00	-1,074.91	64.54 %
6232 LTD	27.81	44.00	-16.19	63.20 %
6250 Unemployment	0.00		0.00	
Total 6200 Payroll Expenses	3,230.11	6,350.00	-3,119.89	50.87 %
Total Expenditures	\$19,612.83	\$31,735.17	\$ -12,122.34	61.80 %
NET OPERATING REVENUE	\$ -3,994.25	\$0.00	\$ -3,994.25	0.00%
NET REVENUE	\$ -3,994.25	\$0.00	\$ -3,994.25	0.00%

Sky View

PROFIT AND LOSS BY CLASS

July 2019 - February 2020

	1520 COMMUNITY SCHOOL	1530 GIFTS AND DONATIONS	1531 TAX CREDIT	1535 FUNDRAISING	TOTAL
Revenue					
1510 Interest				928.69	\$928.69
1790 Tax Credit			11,214.00		\$11,214.00
1990 Miscellaneous Revenues					\$0.00
Fundraising		22.00		10,990.68	\$11,012.68
Gifts & Donations (unrestricted		1,999.19			\$1,999.19
Kindergarten Fees	22,185.00				\$22,185.00
Total 1990 Miscellaneous Revenues	22,185.00	2,021.19		10,990.68	\$35,196.87
Total Revenue	\$22,185.00	\$2,021.19	\$11,214.00	\$11,919.37	\$47,339.56
GROSS PROFIT	\$22,185.00	\$2,021.19	\$11,214.00	\$11,919.37	\$47,339.56
Expenditures					
100-1000 Instructional Services					\$0.00
6120 Salary Teachers			1,737.50		\$1,737.50
6124 Wages Teacher Assistants	18,585.44		4,329.89		\$22,915.33
6129 Wages Substitutes	42.60				\$42.60
6610 Instructional Supplies		98.80			\$98.80
Total 100-1000 Instructional Services	18,628.04	98.80	6,067.39		\$24,794.23
100-2100 Student Services					\$0.00
6329 Misc Purchase Services				7,192.62	\$7,192.62
6580 Travel		-242.00			\$ -242.00
6590 Other Expenses			11,745.06		\$11,745.06
6610 Student Services Supplies		60.41		2,746.44	-\$2,806.85
Total 100-2100 Student Services		-181.59	11,745.06	9,939.06	\$21,502.53
100-2200 Student Services					\$0.00
6610 Technology Supplies				127.72	\$127.72
Total 100-2200 Student Services				127.72	\$127.72
100-2400 School Administration					\$0.00
6329 Miscellaneous Purchase Ser				496.88	\$496.88
6610 Supplies-School Admin		1,971.78		2,055.17	\$4,026.95
6810 Dues and Fees-School Admin				2,708.87	\$2,708.87
Total 100-2400 School Administration		1,971.78		5,260.92	\$7,232.70
200-1000 Special Ed Instruction					\$0.00
6124 Wages Special Ed Aides			90.00		\$90.00
Total 200-1000 Special Ed Instruction			90.00		\$90.00
6200 Payroll Expenses					\$0.00
6210 Health Insurance	800.00				\$800.00
6221 FICA	1,126.25		372.67		\$1,498.92
6222 Medicare	263.40		87.15		\$350.55
6231 Retirement	2,224.17		687.13		\$2,911.30
6232 LTD	31.68		9.78		\$41.46
Total 6200 Payroll Expenses	4,445.50		1,156.73		\$5,602.23
Total Expenditures	\$23,073.54	\$1,888.99	\$19,059.18	\$15,327.70	\$59,349.41
NET OPERATING REVENUE	\$ -888.54	\$132.20	\$ -7,845.18	\$ -3,408.33	\$ -12,009.85
NET REVENUE	\$ -888.54	\$132.20	\$ -7,845.18	\$ -3,408.33	\$ -12,009.85

Sky View

PROFIT AND LOSS BY CLASS

July 2019 - February 2020

	1538 - BUILDING FUND	1540 NEW BUILDING FUND	1590 EXTRA CURRICULAR	TOTAL
Revenue				
1990 Miscellaneous Revenues				\$0.00
Extra Curricular Fees			49,472.50	\$49,472.50
Fundraising	2,600.00	250.00		\$2,850.00
Total 1990 Miscellaneous Revenues	2,600.00	250.00	49,472.50	\$52,322.50
Total Revenue	\$2,600.00	\$250.00	\$49,472.50	\$52,322.50
GROSS PROFIT	\$2,600.00	\$250.00	\$49,472.50	\$52,322.50
Expenditures				
100-1000 Instructional Services				\$0.00
6120 Salary Teachers			75.00	\$75.00
6124 Wages Teacher Assistants			240.00	\$240.00
6610 Instructional Supplies			100.52	\$100.52
Total 100-1000 Instructional Services			415.52	\$415.52
100-2100 Student Services				\$0.00
6590 Other Expenses			24,650.04	\$24,650.04
6610 Student Services Supplies			983.59	\$983.59
Total 100-2100 Student Services			25,633.63	\$25,633.63
100-2300 Administration				\$0.00
6810 Dues and Fees Gen Admin			73.15	\$73.15
Total 100-2300 Administration			73.15	\$73.15
100-2400 School Administration				\$0.00
6810 Dues and Fees-School Admin			700.20	\$700.20
Total 100-2400 School Administration			700.20	\$700.20
6200 Payroll Expenses				\$0.00
6221 FICA			19.53	\$19.53
6222 Medicare			4.57	\$4.57
6231 Retirement			37.62	\$37.62
6232 LTD			0.54	\$0.54
Total 6200 Payroll Expenses			62.26	\$62.26
Total Expenditures	\$0.00	\$0.00	\$26,884.76	\$26,884.76
NET OPERATING REVENUE	\$2,600.00	\$250.00	\$22,587.74	\$25,437.74
NET REVENUE	\$2,600.00	\$250.00	\$22,587.74	\$25,437.74